

**ACADIAN CREDIT UNION LIMITED**

**BOARD COMPENSATION POLICY**

**Effective January 1, 2014**

**Revised and Approved at Board Meeting of December 18, 2013**

1. Wage loss is capped at \$200 per day (taxable if paid to the board member and non-taxable if paid to the employer), with \$75 per day for meetings or training outside the community.  
Wage loss for local meetings will be dealt with on an individual basis, however, all Board members attending planning sessions will be compensated \$75 per day.
2. Mileage and travel expenses will be reimbursed in accordance with the Expense Report Policy – Directors, Committees & Staff.
3. All Board members, including student observers and committee members may be recognized with a Christmas Bonus, as determined